

In the claims:

1. (Currently Amended): A method for a Coverage Provider to provide survival risk insurance to a Coverage Recipient comprised of the steps:
 - a) selecting a group of insured lives such that:
 - i. each one of said insured lives is covered by an original life insurance policy;
 - ii. each one of said original life insurance policies is provided by one or more original life insurance companies;
 - iii. each one of said original life insurance policies pays a death benefit to said Coverage Recipient upon the death of one of said insured lives; and
 - iv. the-said insured lives belong to a mortality class as of a beginning date;
 - b) calculating an expected death benefit payable by said one or more original life insurance policies to the-said Coverage Recipient due to expected deaths of the members of the-said group of insured lives, said deaths occurring between the-said beginning date and an end date;
 - c) calculating a single premium for said survival risk insurance wherein the-said single premium is equal to or greater than the sum of the discounted survival risk benefits for each life in the-said group of insured lives less the present value as of the-said beginning date of the expected death benefits of the survivors of said group of insured lives payable after the-said end date, said step of calculating said single premium being performed on a computer;
 - d) committing the-said Coverage Provider to pay the-said Coverage Recipient a first benefit for said survival risk insurance equal to a percentage of the positive difference between the-said expected death benefit and an actual death benefit payable to the-said

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Agent: Mark Nowotarski, Reg. No. 47,828
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Coverage Recipient due to actual deaths of members of the said group of insured lives, said deaths occurring between the said beginning date and the said end date;

- e) committing the said Coverage Recipient to pay a set of premiums to the said Coverage Provider in exchange for the said first benefit wherein the said set of premiums has a present value as of the said beginning date equal to the said single premium for said survival risk insurance.

2. (Currently Amended): The method of claim 1 wherein the said set of premiums is a singleone premium payable at about the beginning date.
3. (Currently Amended): The method of claim 1 wherein the said present values are calculated using an interest rate in the range of 4% to 25%.
4. (Currently Amended): The method of claim 1 wherein the said set of premiums comprises annual premiums payable for a premium paying period.
5. (Currently Amended): The method of claim 1 wherein the said end date is on or before the end of the term of a loan, wherein said loan is from the said Coverage Recipient to at least one of the said insured lives.
6. (Currently Amended): The method of claim 1 wherein the specified periodsaid end date is chosen such that the probability of death of the said insureds as of the said end date is greater than or equal to 0.75.
7. (Currently Amended): The method of claim 1 wherein the said first benefit paid by the said Coverage Provider to the said Coverage Recipient is a loan.

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8. (Currently Amended): The method of claim 7 wherein the said single premium includes a charge for loan interest.
9. (Currently Amended): The method of claim 1 wherein the said single premium is first calculated before the said beginning date and then recalculated at least once after the said beginning date.
10. (Currently Amended): The method of claim 1 wherein at least one of the said insured lives is impaired.

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